

## Message Text

SECRET POSS DUPE

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ORIGIN NEA-02

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DRAFTED BY:NEA/IRN:JRODES

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S/S-O:RELTZ

----- 029594

R 180040Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY JIDDA

AMEMBASSY TEHRAN

S E C R E T STATE 155377

EMBASSY JIDDA PLEASE BRING TO ATTENTION OF SECRETARY  
SIMON'S PARTY.

FOLLOWING CARACAS 6525 SENT STATE JUL 15 RPT TO YOU QUOTE

S E C R E T CARACAS 6525

EO 11652: GDS

TAGS: PFOR ENRG, VE

SUBJECT: VENEZUELAN AIDE MEMOIRE RE US-VENEZUELAN ECONOMIC  
RELATIONSHIPS

REF: CARACAS 6500

1. RE SECTION I, PARA 1 REFTTEL, I WAS RECEIVED BY FONMIN SCHACHT  
THIS MORNING AT 9 O'CLOCK. HE GAVE ME A THREE-PAGE  
AIDE MEMOIRE IN RESPONSE TO OURS OF JULY 9 (CARACAS 6263,  
STATE 145991), OF WHICH AN INFORMAL TRANSLATION WILL BE FORWARDED  
BY SEPARATE TELEGRAM. DESPITE FAIRLY STRONG LANGUAGE IN FINAL  
PARAGRAPH, TO WHICH I TOOK EXCEPTION, SCHACHT COULD NOT HAVE BEEN  
MORE EFFUSIVE IN INSISTING ON VENEZUELA'S DESIRE FOR INCREASINGLY  
CORDIAL RELATIONS WITH THE UNITED STATES. HE SAID HE HOPED THIS HAD

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BEEN MANIFEST IN MY BREAKFAST CONVERSATION WITH PRESIDENT PEREZ AND  
I SAID INDEED IT HAD. I ADDED THAT I WAS PARTICULARLY HAPPY TO HAVE

THE PRESIDENT'S PERSONAL ASSURANCES THAT, ALTHOUGH VENEZUELA IN ITS OWN BEST INTEREST MIGHT BE BETTER OFF BY CUTTING PETROLEUM PRODUCTION IN HALF, THE PRESIDENT HAD INSISTED THAT PRODUCTION SHOULD BE MAINTAINED AT PRESENT LEVELS AND LARGELY TO THE ADVANTAGE OF THE UNITED STATES. I SAID I THOUGHT THESE ASSURANCES FROM THE PRESIDENT OF VENEZUELA WOULD RECEIVE A WARM WELCOME IN WASHINGTON.

2. I TOLD FONMIN THAT MY OVERALL IMPRESSION FROM SATURDAY'S BREAKFAST CONVERSATION WAS THAT, ALTHOUGH THE PRESIDENT HAD NOT YET MADE UP HIS MIND AS TO DETAILS OF FUTURE RELATIONSHIPS WITH OUR OIL COMPANIES, THERE WAS STILL ROOM FOR THEIR PARTICIPATION AS "PARTNERS" BECAUSE OF THE BASIC MUTUALITY OF INTEREST BETWEEN VENEZUELA AND THE UNITED STATES. I SAID I GATHERED FROM MY TALK WITH THE PRESIDENT THAT HE THOUGHT THERE WAS ROOM FOR OUR COMPANIES IN TERMS OF TECHNICAL ADVICE, MANAGEMENT, AND MARKETING. WITH THIS SCHACHT AGREED, SAYING, "WE CANNOT DO WITHOUT YOU".

3. IN CONCLUDING OUR BRIEF BUT CORDIAL CONVERSATION, I SAID MY OVERALL ASSESSMENT OF OUR RELATIONSHIPS JUSTIFIED "MODERATE OPTIMISM." THE MINISTER REPLIED THAT HE WOULD GO FURTHER. HE SAID, "I AM VERY OPTIMISTIC."  
MCCLINTOCK UNQUOTE KISSINGER

SECRET

NNN

## Message Attributes

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